

# RENN Global Entrepreneurs Fund, Inc.

## Asset Allocation

December 31, 2011

<b>Stock Symbol</b>	<b>Company Name</b>	<b>Value (\$)</b>	<b>% of Value</b>
IZZI	Integrated Security Systems, Inc.	\$1,337,676	13.60%
MANY	Plures Technologies, Inc.	\$1,294,469	13.16%
ACHC	Acadia Healthcare Co., Inc. (formerly PHC)	\$1,246,250	12.67%
APNC	Access Plans USA	\$997,262	10.14%
BVX	Bovie Medical	\$853,300	8.67%
Private	Anchorfree, Inc	\$850,001	8.64%
PCOM	Points International	\$407,835	4.15%
ARUZ	Aura Sound	\$400,001	4.07%
COGO	COGO Group, Inc.	\$360,000	3.66%
Private	Murdoch Security & Investigations	\$349,375	3.55%
Private	Dynamic Green Energy	\$290,000	2.95%
GAXC	Global Axxcess	\$286,000	2.91%
PPDA	Pipeline Data	\$284,500	2.89%
HOLI	Hollysys Automation Technologies, Ltd.	\$218,400	2.22%
SIHI	SinoHub	\$164,043	1.67%
PHUN	Petrohunter	\$129,701	1.32%
SPU	SkyPeople Fruit Juice	\$92,349	0.94%
IDI	Search Media	\$65,000	0.66%
HMBT	Hemobiotech	\$20,036	0.20%